

# Environmental Policy

Our purpose at Wallenius Wilhelmsen is sustainable logistics for a world in motion. Our activities include ocean transportation and land-based services, such as vehicle processing, terminal and compound management and distribution. We recognise these represent a significant environmental footprint.

We believe that the best way to reduce environmental impact, risk and cost is to be a lean, green industry leader working towards a zero emissions future. To remain true to this course, our daily activities are guided by a five-part Lean:Green strategic framework:

- Heavy sustainability emphasis in decision-making
- Be transparent and vocal; drive wider industry change
- Engage; push for progressive and pragmatic outcomes
- High impact focus; support 'Lean:Green' innovation
- Create business value from Lean:Green approach

We strive to continuously improve our environmental performance by reducing the energy we use and the emissions produced per transported unit, because we believe that environmental impact can be avoided. We keep waste to a minimum through continuous focus on the management of resources and responsible recycling.

Our environmental approach is ambitious, yet realistic and attainable. In the interest of transparency and accountability we publish our environmental performance metrics in our annual Sustainability Report, which is an integral part of our formal Annual Report. We report our ocean GHG emissions in line with ISO 14064.

While we do not source, consume or transport raw materials, we embrace sustainability and transparency in all we do and this commitment extends throughout our value chain

Consistent with this approach, Wallenius Wilhelmsen does not purchase, supply or use minerals sourced from conflict-affected areas (as defined in "OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict Affected and High Risk Areas") and the use of conflict minerals are prohibited from use in our supply chain.

We also insist upon responsible management of chemicals at all of our locations, in compliance with all laws and regulations. Our aim is to protect our workers and the environment at all times, and reduce our use of chemicals whenever possible.

Wallenius Wilhelmsen is committed to complying with environmental regulations and, in keeping with our purpose and our Lean:Green sustainability strategy, we aim to be that vital step ahead of existing and emerging requirements through early engagement with stakeholders to identify shared challenges and opportunities for innovation that make both environmental and economic sense.