

VERIFICATION STATEMENT

Statement no:
2022-0746

Valid from:
June 22, 2022

Valid to:
Current methodology revision

Wallenius Wilhelmsen ASA VERIFICATION OF FLEET AVERAGE CII (cgDist) for 2021

Scope and objectives

DNV Maritime Advisory Norway AS (henceforth referred to as “DNV”) was commissioned by Wallenius Wilhelmsen ASA (henceforth referred to as “Wallenius Wilhelmsen”) to verify Wallenius Wilhelmsen’s calculated fleet average CII (cgDist) for 2021, this in connection to the KPI of their Sustainability-Linked Financing framework. This includes a verification of the calculation methodology of CII (cgDist) of the Controlled Fleet in gCO₂ per GT-nautical mile for 2021, as well as to verify fleet average cgDist and a review of the verified IMO DCS data used as input for the calculations. Our methodology to achieve this is described under “Work Undertaken”.

Responsibilities of the Management of Wallenius Wilhelmsen and DNV

The management of Wallenius Wilhelmsen has provided the information and data used by DNV during the delivery of this review. In our work we have relied on the information and the facts presented to us by Wallenius Wilhelmsen. DNV is not responsible for any aspect of the nominated assets referred to in this opinion and cannot be held liable if estimates, findings, opinions, or conclusions are incorrect. Thus, DNV shall not be held liable if any of the information or data provided by Wallenius Wilhelmsen management and used as a basis for this assessment were not correct or complete. The calculations are based on the data provided in “2021 WalWil DCS CII_01.05.2022.xlsx”.

The verification was conducted on June 20 to June 21, 2022, during which Wallenius Wilhelmsen provided its CII (cgDist) calculations in “2021 WalWil DCS CII_01.05.2022.xlsx”.

Work undertaken

Our work constituted a review of the available information, based on the understanding that this information was provided to us by Wallenius Wilhelmsen in good faith. The work undertaken to form our opinion included:

- Review of calculation methods to determine cgDist in “2021 WalWil DCS CII_01.05.2022.xlsx”.
- Review of verified IMO DCS data for 2021 and their application in cgDist calculations for a representative sample of vessels. The DCS data itself are externally verified by various class societies.
- Review of Wallenius Wilhelmsen methodology to calculate its fleet average cgDist for 2021

In our opinion, Wallenius Wilhelmsen has in “2021 WalWil DCS CII_01.05.2022.xlsx” correctly calculated CII (cgDist) for 2021 both on a vessel level and for the fleet average.

- Average cgDist 2021 of Controlled Fleet: **5.893** gCO₂ / GT-nm



Page 2 of 2

Findings and DNV's opinion

Based on the information provided by Wallenius Wilhelmsen and the external review procedures conducted, nothing has come to our attention that causes us to believe that Wallenius Wilhelmsen's CII performance is not in accordance with the emission reporting requirements under IMO-DCS. DNV opines that Wallenius Wilhelmsen's methodology to calculate the average cgDist for its Controlled Fleet is consistent with the purpose of Wallenius Wilhelmsen's KPI as defined in its Framework.

for DNV Maritime Advisory Norway AS

Place and date: Høvik, June 22, 2022
DNV Maritime Advisory Norway AS

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