

TO THE SHAREHOLDERS OF WALLENIUS WILHELMSSEN ASA

RECOMMENDATIONS BY THE NOMINATION COMMITTEE 2026

In accordance with the articles of association of the Company and the instructions for the Nomination Committee adopted by the General Meeting of the Company, the Nomination Committee hereby presents its proposals for corporate elections and remuneration for the Board and the Nomination Committee.

The Nomination Committee has had communications and discussions with the majority shareholders, the Chairman of the Board and independently examined the Company's needs. Based on this, we hereby submit our recommendations.

1 ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

Over the last year, the Board has consisted of the following members Rune Bjerke (Chairman), Margareta Alestig, Thomas Wilhelmsen, Line Hestvik, Hans Åkervall, Yngvil Eriksson Åsheim and Magnus Groth.

Ms. Alestig has informed the Nomination Committee that she is not available for re-election, and the Nomination Committee has expressed the Company's gratitude for her services over many years. For the period from the Annual General Meeting in 2026 until the Annual General Meeting in 2027, the Nomination Committee proposes the following persons be elected to the board: Rune Bjerke (Chairman), Thomas Wilhelmsen, Hans Åkervall, Yngvil Eriksson Åsheim, Magnus Groth, Line Hestvik and Lieve Logghe.

As a new board member, Ms. Logghe benefits from a strong and varied professional background. She currently serves as CFO of Boortmalt – the worldwide no 2 malt producer. From her current and earlier experiences in heavy industries she has a thorough understanding of logistical challenges for firms operating on a global scale. Moreover, having served as interim CEO, and earlier as CFO, of Euronav NV, she knows the shipping industry well. She also has important board experience, presently serving on the board of Banque BNP Paribas. The sum of her accomplishments over several years makes her a valuable board member at Wallenius Wilhelmsen.

As deputy personal board members for Thomas Wilhelmsen and Hans Åkervall respectively, the Nomination Committee proposes Mr. Christian Berg and Mr. Erik Nøklebye – also for a period of 1 year.

2 REMUNERATION TO THE BOARD OF DIRECTORS

The Nomination Committee proposes that the AGM approves the following remuneration to the Board of directors for the period from the AGM 2025 to the AGM 2026 (the "period"):

The Chairman of the Board shall receive NOK 1 800 000 and all other Board members shall receive NOK 675 000 for the period.

The remuneration shall be payable immediately after the AGM 2026. If a Board member has not served for the entire period; the remuneration shall be adjusted down pro rata (based on the number of days served compared to the full period based on 365 days)

3 REMUNERATION TO THE NOMINATION COMMITTEE

The Nomination Committee proposes that the AGM resolves that the remuneration for the members of the Nomination Committee for the period shall be NOK 150 000 for the Chairman and NOK 100 000 for each other committee member.

4 REMUNERATION TO THE BOARD COMMITTEES

The Nomination Committee proposes that the AGM resolves that the remuneration for the members of the Board Audit Committee for the period shall be NOK 125 000 for the Chairman and NOK 95 000 for each other committee members.

The Nomination Committee proposes that the AGM resolves that the remuneration for the People, Culture and Remuneration Committee shall be NOK 125 000 for the Chairman and NOK 95 000 for each other committee member.

27 February 2026

Anders Ryssdal (Chairman)

Jonas Kleberg

Carl Erik Steen