

VERIFICATION STATEMENT

Statement no:
2023-0364

Valid from:
April 19, 2023

Valid to:
Current methodology revision

Wallenius Wilhelmsen ASA VERIFICATION OF FLEET AVERAGE CII (cgDist) for 2022

Scope and objectives

DNV Maritime Advisory Norway AS (henceforth referred to as “DNV”) was commissioned by Wallenius Wilhelmsen ASA (henceforth referred to as “Wallenius Wilhelmsen”) to verify Wallenius Wilhelmsen’s calculated fleet average CII (cgDist) for 2022, this in connection to the KPI of their Sustainability-Linked Financing framework. This includes a verification of the calculation methodology of CII (cgDist) of the Controlled Fleet in gCO₂ per GT-nautical mile for 2022, as well as to verify fleet average cgDist and a review of the verified IMO DCS data used as input for the calculations. Our methodology to achieve this is described under “Work Undertaken”.

Responsibilities of the Management of Wallenius Wilhelmsen and DNV

The management of Wallenius Wilhelmsen has provided the information and data used by DNV during the delivery of this review. In our work we have relied on the information and the facts presented to us by Wallenius Wilhelmsen. DNV is not responsible for any aspect of the nominated assets referred to in this opinion and cannot be held liable if estimates, findings, opinions, or conclusions are incorrect. Thus, DNV shall not be held liable if any of the information or data provided by Wallenius Wilhelmsen management and used as a basis for this assessment were not correct or complete. The calculations are based on the data provided in “DCS2022_for_DNV (rev02).xlsx”.

The verification was conducted on April 17 to April 19, 2023, during which Wallenius Wilhelmsen provided its CII (cgDist) calculations in “DCS2022_for_DNV (rev02).xlsx”.

Work undertaken

Our work constituted a review of the available information, based on the understanding that this information was provided to us by Wallenius Wilhelmsen in good faith. The work undertaken to form our opinion included:

- Review of calculation methods to determine cgDist in “DCS2022_for_DNV (rev02).xlsx”.
- Review of verified IMO DCS data for 2022 and their application in cgDist calculations for a representative sample of vessels. The DCS data itself are externally verified by the respective class societies.
- Review of Wallenius Wilhelmsen methodology to calculate its fleet average cgDist for 2022.

In our opinion, Wallenius Wilhelmsen has in “DCS2022_for_DNV (rev02).xlsx”. correctly calculated CII (cgDist) for 2022 both on a vessel level and for the fleet average.

- Average cgDist 2022 of Controlled Fleet: **5.89** gCO₂ / GT-nm



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Findings and DNV's opinion

Based on the information provided by Wallenius Wilhelmsen and the external review procedures conducted, nothing has come to our attention that causes us to believe that Wallenius Wilhelmsen's CII performance is not in accordance with the emission reporting requirements under IMO-DCS. DNV opines that Wallenius Wilhelmsen's methodology to calculate the average cgDist for its Controlled Fleet is consistent with the purpose of Wallenius Wilhelmsen's KPI as defined in its Framework.

for DNV Maritime Advisory Norway AS

Place and date: Høvik, April 19, 2023
DNV Maritime Advisory Norway AS

A handwritten signature in blue ink, appearing to read "Jens Berg Ildstad".

Jens Berg Ildstad
Lead Auditor

A handwritten signature in blue ink, appearing to read "Cathrine Kabbe".

Cathrine Kabbe
Quality Assurance