

Your trusted partner in global compliance

Before shipping, Wallenius Wilhelmsen is expected to perform due diligence on our business partners. This guide tells you exactly what to expect, what you need to prepare, and when.

What is the Country Watch List?

Wallenius Wilhelmsen maintains a Country Watch List – a regularly updated register of excluded jurisdictions where Wallenius Wilhelmsen due to internal risk assessment, does not conduct any business.

Excluded countries

No business of any kind – no exception.

Shipping to, from, or through these countries is strictly prohibited. This includes cargo transshipments and indirect routing.

- Afghanistan
- Belarus
- Cuba
- Iran
- North Korea
- Russia
- Venezuela
- Yemen
- Russian-controlled areas of Ukraine (Crimea, Donetsk, Kherson, Luhansk, Sevastopol, Zaporizhzhia)

How it works – Your 3-step process

1

Submit Your Information

Email all required party details and UBO documents to your booking office before a quotation or booking is made (see Sections 3 & 4 for exactly what to send and when).

2

Compliance Review

Our Compliance team runs an internal risk assessment. All data is used solely for Wallenius Wilhelmsen's internal review, which is never shared with third parties unless required by law.

3

Booking Confirmed

Once approved by both Compliance and Commercial teams, your booking is officially confirmed. Accurate, complete information at Step 1 speeds up the review and keeps your cargo on schedule.

What you need to provide – and when

The table below shows what information is required at each stage of your shipment. Providing complete details early avoids delays.

Stage	What to Provide
BOOKING	▪ Ultimate Beneficial Owner (UBO) details (see Section 4 for full guidance) ▪ Supporting documents: Certificate of Incorporation, shareholder registry / structure chart, organizational chart ▪ UBO public register extract or signed UBO declaration (if register not available) ▪ Proof of cargo ownership (e.g. commercial invoice or purchase order)
SHIPMENT	▪ Any updated or corrected party information since booking ▪ Applicable export license (if shipment involves controlled goods) ▪ Final bill of lading instructions as per standard Wallenius Wilhelmsen process

Important: All risk assessments and pre-approval must be completed before a booking is accepted or a contract is entered into. Submitting information early – at the quotation stage – is strongly encouraged to avoid delays.

Understanding UBO requirements

What is a UBO?

UBO stands for Ultimate Beneficial Owner – the real, natural person(s) who ultimately own or control a company, even if ownership is held through layers of other entities.

Wallenius Wilhelmsen requires UBO details for:

- Any individual or company owning or controlling 25 % or more of any party involved in the shipment
- All parties: seller, buyer, shipper, and consignee
- New customers and spot shipment customers

A practical example:

Company A ships goods. Company A is 60 % owned by Mr. Zhang. Mr. Zhang is the UBO. You would need to provide Mr. Zhang's full name, nationality, and country of residence.

How to Obtain or Demonstrate UBO Information

Depending on your country, UBO information is typically obtained through one of the following routes:

Source	Details
Official UBO / Company Register	Most preferred. A government-issued extract showing registered owners. Usually obtained from your national company registry or trade register portal.
Certificate of Incorporation	Acceptable if it names the shareholders and their ownership percentages.
Shareholder Registry	A current, signed list of all shareholders with their respective ownership stakes (%).
Organizational Chart	A chart showing the corporate structure, including all parent companies, subsidiaries, and named individual owners.

Quick checklist – what to prepare

Party Information

- Full legal name & registered address (all parties)
- DUNS or company registration number
- Contact person name, email, phone
- UBO: full name, nationality, country of residence, % ownership

Supporting Documents

- Certificate / Articles of Incorporation
- Shareholder registry or structure chart
- UBO register extract or signed UBO declaration
- Organizational chart
- Export license (if controlled goods)

Questions? We're Here to Help

Contact your booking office representative or sales representative,
or visit: walleniuswilhelmsen.com/contact-us