

Group Environment Policy

Purpose of document	Environment Policy
Scope of document	WalWil's operations within shipping and logistics businesses and corporate function.
Key words search	Environment, nature, pollution, climate, decarbonization, biodiversity, marine environment, waste

Background & Objectives

Our purpose at Wallenius Wilhelmsen is to lead the way in transforming shipping and logistics. The purpose of this policy is to establish a common WalWil Group approach to managing environmental impacts. Our environmental policy supports our purpose by committing the company to decarbonizing our operations and continuously assessing and reducing our impacts on the natural world.

This policy may be supplemented by local regulations and policies. In the event of a conflict between local policy and this policy, the most stringent requirement shall prevail.

Scope

The scope of this policy is all activities within our Group, including ocean shipping, vehicle processing, terminal management activities, and in-land distribution; and upstream and downstream activities across our value chain such as vessel newbuilds and vessel recycling. We recognize these represent a significant environmental footprint, which we shall regularly monitor and manage to meet our commitments.

The policy applies to all employees working within the Wallenius Wilhelmsen Group, including temporary staff, contractors, and agency staff. All employees of Wallenius Wilhelmsen are responsible for understanding, promoting, and conducting their work in accordance with this policy. Wallenius Wilhelmsen Board of Directors has the ultimate responsibility for this policy, while the CEO has ultimate responsibility to ensure compliance with this policy.

Our Commitments & Compliance

To help us reduce our impacts on the planet, manage our most important environmental impacts and contribute to sustainable development, we embrace the OECD Guidelines for Multinational Enterprises on Responsible Business Conduct, the Ship Recycling Transparency Initiative, and the United Nation's Global Compact. The environmental topics most relevant to our business are:

Climate change & Decarbonization

Decarbonization is an essential part of our business strategy and we are committed to becoming net zero by 2040. We embrace renewable energy, new fuels, electrification, and operational and technical improvements to drive our progress towards a net zero future.

Biodiversity and ecosystems

The protection and sustainable management of biodiversity and ecosystems are essential to ensure long-term social and economic stability. We are committed to our part in halting and reversing biodiversity and nature loss, and protect endangered species on land and in our oceans. We will work to improve our understanding of our impacts on biodiversity, and mitigate negative impacts on natural environments across our value chain.

Pollution

We recognize that emissions to air from our ships and land based operations have broader impacts than climate change, and we embrace our responsibility to mitigate these emissions. We are committed to reducing SO_x, NO_x and Particulate Matter (PM) emissions from our ocean fleet and strictly adhering to global regulations regarding the emissions of these gases. This commitment extends to noise pollution and managing the impacts of noise from our fleet and land based operations.

Waste & Circular Economy

Wallenius Wilhelmsen is committed to sustainable waste management practices, reducing waste at source, recycling, properly disposing hazardous waste, and educating employees on the importance of waste reduction and proper disposal methods. We utilize sustainable design, consumption, and recycling practices for building, operating, and retiring vessels.

While we do not source or consume raw materials as a service provider, we strive to embrace sustainability and transparency throughout our value chain. Consistent with this approach, Wallenius Wilhelmsen does not purchase, supply, or use minerals sourced from conflict-affected areas (as defined in “OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict Affected and High-Risk Areas”) and conflict minerals are prohibited from use in our supply chain.

We insist upon responsible management of chemicals at all our locations, in compliance with laws and regulations. We aim to always protect our workers, stakeholders, and the environment, and to reduce our use of chemicals whenever possible.

Wallenius Wilhelmsen is committed to complying with environmental regulations and we aim to be a vital step ahead of existing and emerging requirements through early engagement with our stakeholders to identify shared challenges and opportunities.

Identifying, assessing, and controlling risk

Wallenius Wilhelmsen shall identify, assess, and control the environmental impacts of our value chain. We shall establish and maintain a risk management system that includes regular risk assessments, identification, and control measures.

We strive to continuously improve how we monitor and manage our environmental risks with an ISO 14001 conformant integrated Sustainability Management System.

In the interest of transparency and accountability, we publish our environmental performance targets and metrics in our sustainability reporting which is an integral part of our Group Annual Report. We report our GHG emissions in line with ISO 14064 and GHG Protocol.

Grievance mechanism

Stakeholders may raise concerns regarding our environmental impacts by using the Wallenius Wilhelmsen Alert Line. Details can be found at www.walleniuswilhelmsen.com/who-we-are/governance.