

Group Environment Policy

Purpose of document:	<i>Provide guidance on WalWil's environmental priorities and commitments</i>
Scope of document:	<i>This policy applies to all Wallenius Wilhelmsen's directors, officers, personnel, including temporary personnel, consultants and others who act on behalf of the company. It is also relevant for employees in all subsidiary entities where the Group directly or indirectly owns more than 50 percent of the shares.</i>
Key word Search	<i>Environment, nature, pollution, climate, decarbonization, biodiversity, marine environment, waste, ISO 14001</i>

Background & Objectives

Wallenius Wilhelmsen's mission is to lead the way to connected, sustainable supply chains. The purpose of this policy is to establish a common Wallenius Wilhelmsen's approach to managing environmental impacts. Our environmental policy supports our purpose by committing the company to decarbonizing our operations, protect biodiversity and improve ocean knowledge and continuously assessing and reducing our impacts on the natural world. from pollution and waste. The sustainable management of our environmental impacts, risks and opportunities is essential to ensure long-term social and economic stability.

This policy may be supplemented by local regulations and policies. In the event of a conflict between local policy and this policy, the most stringent requirement shall prevail.

Responsibilities

- **The Board of Directors** is responsible for overseeing the policy area and approve the policy.
- **CEO** ensures the that the policy is aligned with our governance framework and strategy and follow up on implementation and compliance with the policy.
- **CSO** ensures that the policy requirements are implemented in our Integrated Management System.
- **All leaders** shall ensure the implementation of the policy in their respective areas and follow up on employees' compliance.
- **All employees** shall act according to our governance framework and leadership expectations considering the commitments in this policy.

What are our commitments

We are committed to reduce our impacts on the planet, manage our most important environmental impacts and contribute to sustainable development and we embrace the OECD Guidelines for Multinational Enterprises on Responsible Business Conduct, and the United Nation's Global Compact.

- **Climate Change & Decarbonization:** Committed to net-zero by 2040 through renewable energy, new fuels, electrification, and operational improvements.
- **Biodiversity & Ecosystems:** Actively protect biodiversity, halt nature loss, and safeguard endangered species. Improve understanding and mitigate impacts on natural environments.
- **Pollution:** Reduce SOX, NOX, and PM emissions, adhere to global regulations, and manage noise pollution from fleet and land operation.
- **Waste & Circular Economy:** Implement sustainable waste management, reduce waste at source, recycle, dispose of hazardous waste properly, and educate employees. Utilize sustainable practices for vessel lifecycle.

While we do not source or consume raw materials as a service provider, we strive to embrace sustainability and transparency throughout our value chain. Consistent with this approach, Wallenius Wilhelmsen does not purchase, supply, or use minerals sourced from conflict-affected areas (as defined in "OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict Affected and High-Risk Areas") and conflict minerals are prohibited from use in our supply chain.

We insist upon responsible management of chemicals at all our locations, in compliance with laws and regulations. We aim to always protect our workers, stakeholders, and the environment, and to reduce our use of chemicals whenever possible.

Wallenius Wilhelmsen is committed to complying with environmental regulations and we aim to be a vital step ahead of existing and emerging requirements through early engagement with our stakeholders to identify shared challenges and opportunities.

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How do we meet our commitments

- *Wallenius Wilhelmsen shall identify, assess, and control the environmental impacts, risks and opportunities in our value chain. We shall establish and maintain a risk management system that includes regular risk assessments, identification, and control measures.*
- *We strive to continuously improve how we monitor and manage our environmental risks with an ISO 14001 conformant Integrated Management System.*
- *In the interest of transparency and accountability, we publish our environmental performance targets and metrics in our sustainability reporting which is integrated in our Group Annual Report. We report our GHG emissions in line with ISO 14064 and GHG Protocol.*
- *Stakeholders may raise concerns regarding our environmental impacts by using the Wallenius Wilhelmsen Alert Line. Details can be found at www.walleniuswilhelmsen.com/who-we-are/governance.*

Document History

Version	Date	Author	Owner	Key changes	Approved by
1	24.07.2024	CSO	CEO	Any relevant update	Board of directors
2	07.05.2025	CSO	CEO	New Template, align group policy terminology	Board of directors