



VERIFICATION STATEMENT

Statement no:
2022-0114

Valid from:
January 28, 2022

Valid to:
Current methodology revision

Wallenius Wilhelmsen ASA VERIFICATION OF FLEET AVERAGE CII (cgDist) for 2019 and 2020

Scope and objectives

DNV Maritime Advisory Norway AS (henceforth referred to as “DNV”) was commissioned by Wallenius Wilhelmsen ASA (henceforth referred to as “Wallenius Wilhelmsen”) to verify Wallenius Wilhelmsen’s calculated fleet average CII (cgDist) for 2019 and 2020, the latter KPI of their Sustainability-Linked Financing framework. This includes a verification of the calculation methodology of CII (cgDist) of the Controlled Fleet in gCO₂ per GT-nautical mile for 2019 and 2020, as well as to verify fleet average cgDist and a review of the verified IMO DCS data used as input for the calculations. Our methodology to achieve this is described under “Work Undertaken”.

Responsibilities of the Management of Wallenius Wilhelmsen and DNV

The management of Wallenius Wilhelmsen has provided the information and data used by DNV during the delivery of this review. In our work we have relied on the information and the facts presented to us by Wallenius Wilhelmsen. DNV is not responsible for any aspect of the nominated assets referred to in this opinion and cannot be held liable if estimates, findings, opinions, or conclusions are incorrect. Thus, DNV shall not be held liable if any of the information or data provided by Wallenius Wilhelmsen management and used as a basis for this assessment were not correct or complete. The calculations are based on the data provided in “2019 & 2020 WalWil DCS & CII_24.01.2022.xlsx”.

The verification was conducted between January 26 and January 28, 2022, during which Wallenius Wilhelmsen provided its CII (cgDist) calculations in “2019 & 2020 WalWil DCS & CII_24.01.2022.xlsx”.

Work undertaken

Our work constituted a review of the available information, based on the understanding that this information was provided to us by Wallenius Wilhelmsen in good faith. The work undertaken to form our opinion included:

- Review of calculation methods in “2019 & 2020 WalWil DCS & CII_24.01.2022.xlsx”
- Review of verified IMO DCS data for 2019 and 2020 for the fleet included in the “2019 & 2020 WalWil DCS & CII_24.01.2022.xlsx”, which are externally verified by class societies
- Review of Wallenius Wilhelmsen methodology to calculate CII (cgDist) for the controlled fleet in gCO₂ per GT-nautical mile for 2019 and 2020
- Review of Wallenius Wilhelmsen methodology to calculate its fleet average cgDist for 2019 and 2020

In our opinion, Wallenius Wilhelmsen has in “2019 & 2020 WalWil DCS & CII_24.01.2022.xlsx” correctly calculated fleet average CII (cgDist) for the 2019 and 2020 controlled fleet in gCO₂/GT-nm:

- average cgDist 2019 controlled fleet: 5.78
- average cgDist 2020 controlled fleet: 5.61

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Findings and DNV's opinion

Based on the information provided by Wallenius Wilhelmsen and the external review procedures conducted, nothing has come to our attention that causes us to believe that Wallenius Wilhelmsen's CII performance is not in accordance with the emission reporting requirements under IMO-DCS. DNV opines that Wallenius Wilhelmsen's methodology to calculate the average cgDist for its Controlled Fleet is consistent with the purpose of Wallenius Wilhelmsen's KPI as defined in its Framework.

for DNV Maritime Advisory Norway AS

Place and date: Høvik, January 28, 2022
DNV Maritime Advisory Norway AS

A handwritten signature in blue ink that reads "Cathrine Kabbe".

Cathrine Kabbe
Lead Auditor

A handwritten signature in black ink that reads "Knut Ljungberg".

Knut Ljungberg
Quality Assurance